

**FY22 Free Cash**  
**\$170,762: Certified for FY22**

**Town Administrator’s Recommendation:**

\$10,762 – Snow & Ice Deficit

\$20,000 – OPEB

\$25,000 – Hwy Reserve (Loader)

\$30,000 – Grant Match

\$35,000 – Engineering Sand & Salt

\$50,000 – Pool. (reduce stabilization withdrawal article to \$100,000)

**\$170,762**

- Buckland Financial Policy – Use of Free Cash

“first priority, free cash shall be used to fund stabilization accounts.”

“second priority, free cash shall be use to fund capital projects or to fund extraordinary deficits that would otherwise be carried over to the following fiscal year.”

- Buckland Financial Policy – Stabilization

“it is the goal to achieve and maintain a fund balance minimum of three (3) percent to five (5) percent of the Town’s General Fund operating budget.”

\$523,173      Current Balance in Town General Stabilization Account.

\$79,355      Balance in five other sub–Stabilization Accounts

**\$602,528      Total available in “Savings”, almost 12% of FY22 Budget**

Other “2<sup>nd</sup> priority” Qualifying Options:

- \$25,000 - \$50,000 Hold for Snow & Ice deficit
- \$10,000 - \$20,000    OPEB Trust (not the report/audit, the other line)
- \$15,000 - \$30,000    Personnel Reserve Acct (create a fund that would be carried over year to year to fund retirement buyout and recruitment costs)
- \$25,000 - \$50,000    Grant Match (eliminate \$7,500 general appropriation and appropriate free cash to be held for use as town share of future grant opportunities)
- \$25,000-\$35,000 Engineering costs to move sand and salt shed from condemned building at 50 Conway Street to 2 Sears Street ext.