VOTE OF SELECTBOARD

I, the Clerk of the Selectboard of the Town of Buckland, Massachusetts, certify that at a meeting of the board held October 5, 2020, of which meeting all members of the board were duly notified and at which a quorum was present, the following vote was unanimously passed, all of which appears upon the official record of the board in my custody:

<u>Voted</u>: That in order to reduce interest costs, the Town Treasurer is authorized to issue refunding bonds, at one time or from time to time, pursuant to Chapter 44, Section 21A of the General Laws, or pursuant to any other enabling authority, to refund all or a portion of the Town's \$499,760 Town Hall Renovation Bond dated July 14, 2008, maturing on and after July 14, 2021 (the "Refunded Bonds"), that such refunding bonds may be issued on a tax exempt or taxable basis as shall be determined by the Treasurer, and that the proceeds of any refunding bonds issued pursuant to this vote shall be used to pay the principal, redemption premium and interest on the Refunded Bonds and costs of issuance of the refunding bonds.

<u>Further Voted</u>: that the sale of the \$3,045,000 General Obligation Municipal Purpose Loan of 2020 Bonds of the Town dated October 15, 2020 (the "Bonds") to FHN Capital Markets, a division of First Horizon Bank, at the price of \$3,191,594.61 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on February 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

Year	Amount	Interest Rate	Year	<u>Amount</u>	Interest Rate
2022	\$ 25,000	4.000%	2028	\$ 185,000	4.000%
2023	90,000	4.000	2030*	365,000	1.500
2024	130,000	4.000	2032*	360,000	1.500
2025	135,000	4.000	2038*	1,010,000	1.500
2026	170,000	4.000	2041*	405,000	2.000
2027	170,000	4.000			

^{*}Term Bond.

<u>Further Voted</u>: that the Bonds maturing on February 15 in each the years 2030, 2032, 2038 and 2041 shall be subject to mandatory redemption or mature as follows:

Term Bonds Maturing February 15, 2030

<u>Date</u>	Principal Amount
February 15, 2029	\$180,000
February 15, 2030**	185,000

Term Bonds Maturing February 15, 2032

<u>Date</u>	Principal Amount
February 15, 2031	\$180,000
February 15, 2032**	180,000

Term Bonds Maturing February 15, 2038

<u>Date</u>	Principal Amount	
February 15, 2033	\$175,000	
February 15, 2034	175,000	
February 15, 2035	175,000	
February 15, 2036	175,000	
February 15, 2037	170,000	
February 15, 2038**	140,000	

Term Bonds Maturing February 15, 2041

<u>Date</u>	Principal Amount
February 15, 2039	\$140,000
February 15, 2040	140,000
February 15, 2041**	125,000

^{**}Final maturity.

<u>Further Voted</u>: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated September 23, 2020, and a final Official Statement dated September 30, 2020 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

<u>Further Voted</u>: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as set forth in the Official Statement.

<u>Further Voted</u>: that the Town Treasurer and the Selectboard be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

<u>Further Voted</u>: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to comply with relevant securities laws.

<u>Further Voted</u>: that each member of the Selectboard, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that this vote was taken at a meeting open to the public, that the vote was not taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above vote) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decisions in connection with the sale of the Bonds were taken in executive session, all in accordance with G.L. c.30A, §§18-25, inclusive, as amended, and all as further suspended, supplemented or modified by the Executive Order of the Governor of The Commonwealth of Massachusetts Suspending Certain Provisions of the Open Meeting Law, Chapter 30A, §20 dated March 12, 2020.

Dated: October 5, 2020		
,	Clerk of the Selectboard	

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